

Budget 2015



- Key figures for the Norwegian economy
- Main figures of the Fiscal Budget
- Direct and indirect tax rates



NORWEGIAN MINISTRY OF FINANCE

Main figures of the Fiscal Budget and the Pension Fund excluding borrowing and lending transactions for 2014 and 2015

(NOK million)

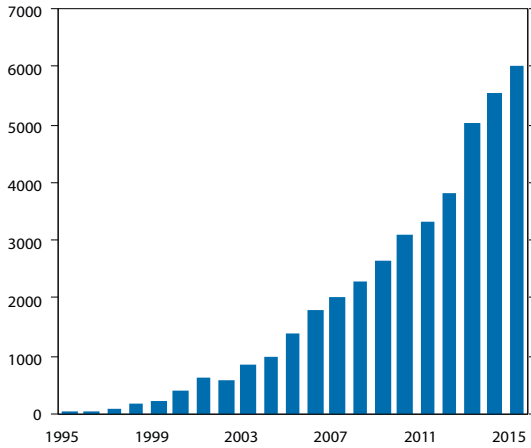
	Estimated accounts 2014	Adopted budget 2015
<i>Total revenue of the Fiscal Budget</i>	1 274 225	1 331 514
Revenue from petroleum activities	345 946	341 955
Revenue excluding petroleum revenue	928 279	989 559
<i>Total expenditure of the Fiscal Budget</i>	1 121 445	1 201 784
Expenditure on petroleum activities	37 002	38 000
Expenditure excluding petroleum expenditure	1 084 443	1 163 784
= Fiscal Budget surplus before transfers to the Pension Fund Global	152 780	129 730
- Net cash flow from petroleum activities	308 944	303 955
= Petroleum adjusted surplus	-156 164	-174 225
+ Transferred from the Pension Fund Global	156 164	174 225
= <i>Fiscal Budget surplus</i>	0	0
+ Net allocated to the Pension Fund Global	152 780	129 730
+ Fund revenue from interest and dividends	161 700	178 300
= <i>Total surplus of the Fiscal Budget and the Pension Fund</i>	314 480	308 030

The borrowing and lending transactions, and financing requirements, of the Fiscal Budget for 2014 and 2015

(NOK million)

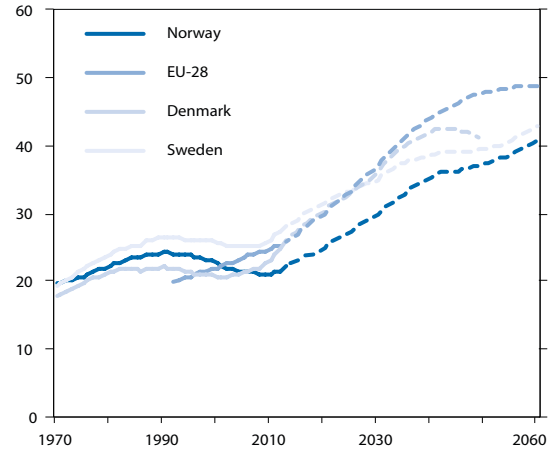
	Estimated accounts 2014	Adopted budget 2015
Lending, subscription for shares, etc.	177 834	174 779
- Repayment	212 310	103 243
- Fiscal Budget surplus	0	0
= Net financing requirements	-34 475	71 536
+ Debt instalments	17 206	61 419
= <i>Gross financing requirements of the Fiscal Budget</i>	-17 269	132 955

Market value of the Government Pension Fund Global
NOK billion. End of the year



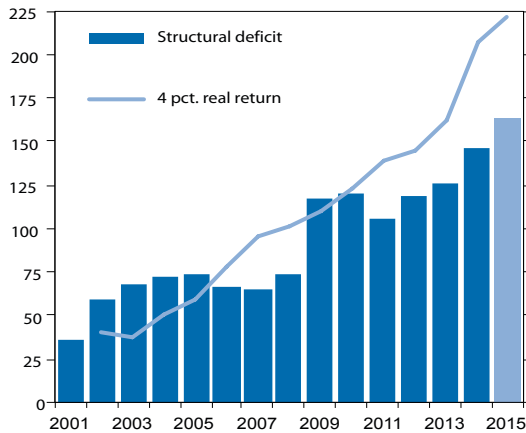
Source: Ministry of Finance

Elderly (67 years and above) to working age population (20-66 years)
Per cent



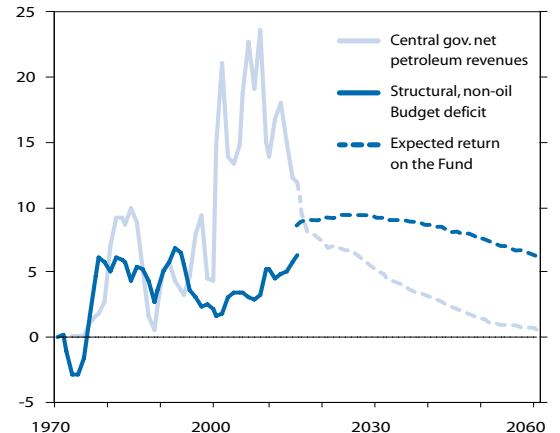
Source: Ministry of Finance

Expected real return on the Government Pension Fund and structural, non-oil deficit.
NOK billion. 2015



Source: Ministry of Finance

Government net petroleum revenues, structural non-oil budget deficit and expected real return on Government Pension Fund Global
Per cent of Mainland Norway GDP



Source: Ministry of Finance and Statistics Norway

Key figures for the petroleum sector

	2013	2014	2015	2016	Oil price sensitivity 2015 ¹
Assumptions:					
Crude oil price, NOK per barrel	639	656	650	558	
- Crude oil and NLG	107	108	109	109	
- Natural gas	109	107	106	108	
NOK billion:					
Paid taxes ²	206	178	174	146	2.5
Net revenues from SDØE	124	104	115	94	1.7
Net cash flow ³	345	297	304	255	4.2

¹ Effects of an oil price increase of NOK 10 per barrel.

² Income tax and special tax on petroleum income. Area fee and tax on CO₂ emissions etc.

³ Taxes and excise duties. Net revenues from SDØE (State Direct Financial Interest) and dividends from Statoil.

Sources: Statistics Norway, Ministry of Petroleum and Energy, Ministry of Finance and Macrobond.

Child benefit and cash benefit for 2014 and 2015

	2014-rules	2015-rules	Change 2014-2015
Annual child benefit rate	NOK 11 640	NOK 11 640	-
Single parent rate (children 0-3 years old) ¹	NOK 7 920	NOK 7 920	-
Extra child benefit allowance in Finnmark, North Troms and Svalbard	NOK 0 ²	NOK 0	-
Monthly full rate cash benefit for children aged 13-18 months	NOK 6 000 ³	NOK 6 000	-
Monthly full rate cash benefit for children aged 19-23 months	NOK 6 000 ³	NOK 6 000	-

If the child is not in kindergarden, it is given full cash benefit. If the child has partial day care in kindergarden at 19 hours or less per week, the cash benefit is 50 percent of the full rate.

¹ Applicable only to single parents receiving transitional benefit.

² From 1st April 2014.

³ From 1st August 2014.

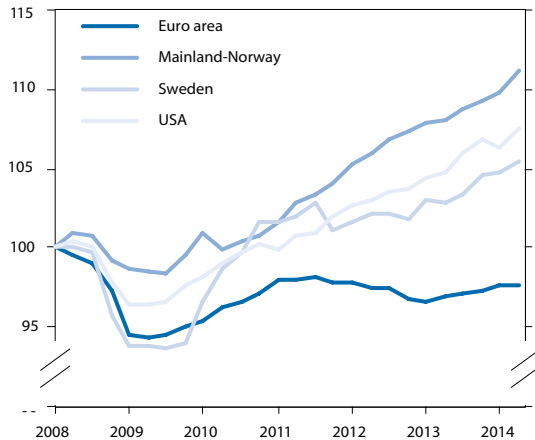
Source: Ministry of Finance

Fiscal Budget revenue and expenditure 2015, excluding borrowing and lending transactions (NOK billion)

Fiscal Budget revenue (excl. petroleum)		989.6
Sum direct and indirect taxes from Mainland Norway		922.0
Taxes on wealth and income		259.0
Employer's and employee's social security contributions		302.9
Value added tax		256.2
Excise duties on tobacco and alcohol		19.8
Excise duties on cars, petrol, etc.		47.3
Excise duties on electricity		8.9
Customs revenue		3.2
Other indirect taxes		24.7
Revenue from government business operations		2.1
Interest and dividends		32.0
Other revenue		33.5
Fiscal Budget expenditure (excl. petroleum)		1 163.8
Sum National Insurance Scheme		418.7
Retirement pension		190.2
Sickness allowance		39.7
Other social security payouts (social causes)		127.6
Disability and medical rehabilitation		28.9
Maternity, paternity and adoption pay		19.1
Unemployment benefit and payments relating to occupational rehabilitation		13.2
General grants to local governments		152.8
Regional health enterprises (hospitals)		131.4
Transport and communications (including operation and maintenance of classified roads)		54.7
Defence		43.8
Higher education and tertiary vocational education		32.5
Foreign aid (ODA approved)*		31.8
Child benefit and cash benefit		17.0
Police and public prosecution		15.3
Agricultural Agreement		14.3
Interest on government debt		12.9
Other expenditure		238.6
Petroleum adjusted surplus		-174.2
Government net cash flow from petroleum sector		304.0

* In addition, the ODA approved foreign aid includes primary capital to NORFUND and value added tax related to foreign aid.

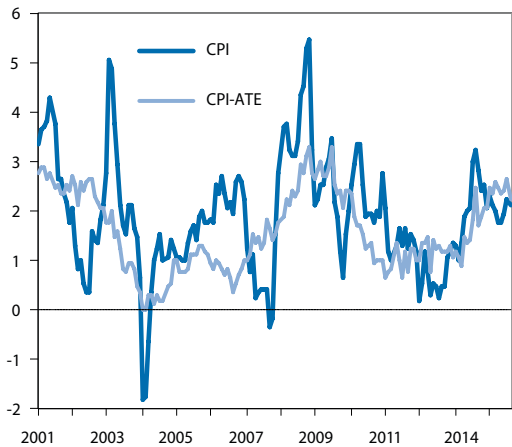
GDP, seasonally adjusted volume indices
1q2008=100



Sources: OECD, Macrobond and Ministry of Finance

Consumer prices

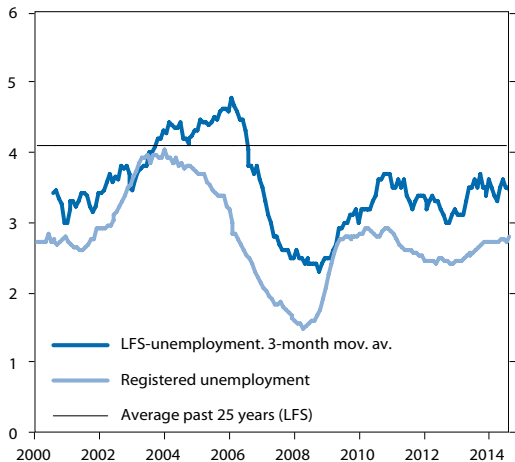
Percentage change from same month previous year



Source: Statistics Norway and Macrobond

Unemployment. Percentage of the labor force.

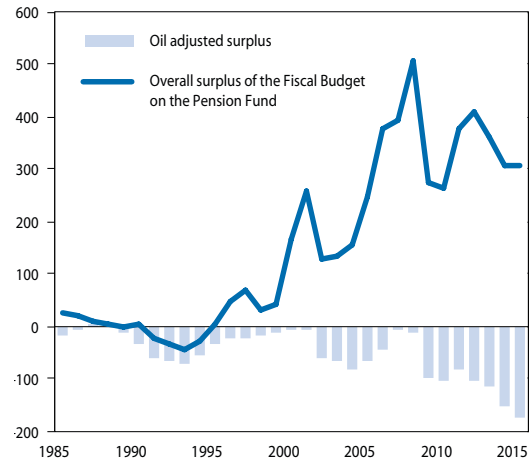
Seasonally adjusted



Sources: Statistics Norway, Norwegian Labor and Welfare Organization and Ministry of Finance

Oil adjusted Fiscal Budget surplus and overall Surplus of the Fiscal Budget and the Pension Fund

NOK billion



Source: Ministry of Finance

Expenditure and revenue for the fiscal year 2015 (1000 NOK)

Expenditure

	Total expenditure	Operation expenditure	New construction	Transfers to others	Lending and borrowing transactions
Royal House	227 610	19 842	-	207 768	-
Government	330 971	330 971	-	-	-
Parliament	1 988 200	1 428 400	346 300	213 500	-
Supreme Court	92 352	92 352	-	-	-
Ministry of Foreign Affairs	38 331 251	5 445 592	100 072	31 675 227	1 110 360
Ministry of Education and Research	51 306 842	4 259 727	25 754	47 021 361	-
Ministry of Culture	12 642 009	3 025 316	30 208	9 586 485	-
Ministry of Justice and Public Security	33 273 415	29 275 782	1 796 982	2 200 651	-
Ministry of Local Gov't and Modernisation	174 369 288	4 680 506	1 591 700	168 097 082	-
Ministry of Labour and Social Affairs	55 596 063	24 039 111	402 878	11 054 074	20 100 000
Ministry of Health and Care Services	145 137 944	4 889 809	21 717	140 226 418	-
Ministry of Children, Equality and Social Incl.	37 361 493	7 806 181	54 755	29 500 557	-
Ministry of Trade, Industry and Fisheries	9 750 910	3 648 637	391 100	5 711 173	-
Ministry of Agriculture and Food	17 288 478	1 588 332	9 417	15 690 729	-
Ministry of Transport and Communications	95 265 893	20 390 815	26 218 540	8 656 538	40 000 000
Ministry of Climate and Environment	8 072 379	2 179 336	433 178	5 459 865	-
Ministry of Finance	110 402 340	13 874 940	180 300	34 928 100	61 419 000
Ministry of Defence	43 787 866	31 649 751	11 484 359	653 756	-
Ministry of Petroleum and Energy	15 464 355	1 428 344	7 900	4 778 111	9 250 000
Various expenditure	10 458 033	10 458 033	-	-	-
State banks	118 307 502	723 199	51 094	13 214 095	104 319 114
Government petroleum activities	38 000 000	-	38 000 000	-	-
Government business operations	1 860 298	-779 862	2 640 160	-	-
National Insurance Scheme	418 666 836	-	-	418 666 836	-
Government Pension Fund Global	303 955 000	-	-	303 955 000	-
Total expenditure	1 741 937 328	170 455 114	83 786 414	1 251 497 326	236 198 474

	Fiscal Budget ex the National Insurance Scheme	National Insurance Scheme	Fiscal Budget incl. the National Insurance Scheme
1. Revenue (ex repayments and transfers from the Government Pension Fund Global)	1 026 420 644	305 093 700	1 331 514 344
2. Expenditure (ex lending, debt instalments)	1 087 072 018	418 666 836	1 505 738 854
Operation expenditure	170 455 114	-	170 455 114
New construction	83 786 414	-	83 786 414
Transfers to others	528 875 490	418 666 836	947 542 326
Transfers to the Government Pension Fund	303 955 000	-	303 955 000
3. Surplus before borrowing and lending transactions before transfer from the Government Pension Fund Global (1-2)	-60 651 374	-113 573 136	-174 224 510
4. Transfers from the Government Pension Fund Global	174 224 510	-	174 224 510
5. Surplus before borrowing and lending transactions (3+4)	113 573 136	-113 573 136	-

Revenue

	Total revenue	Operation revenue	Revenue related to new construction	Taxes, duties and other transfers	Repayments
Taxes on wealth and income	259 035 000	-	-	259 035 000	-
Employer's and employee's social security contributions	302 853 000	-	-	302 853 000	-
Customs revenue	3 200 000	-	-	3 200 000	-
Value added tax	256 190 000	-	-	256 190 000	-
Excise duties on alcohol	12 600 000	-	-	12 600 000	-
Excise duties on tobacco	7 200 000	-	-	7 200 000	-
Excise duties on cars	30 534 000	-	-	30 534 000	-
Other excise duties	50 347 065	-	-	50 347 065	-
Total taxes and duties	921 959 065	-	-	921 959 065	-
Interests from government business operations	86 288	-	-	86 288	-
Other revenue from government business operations	2 040 573	200	2 030 873	9 500	-
Total revenue from government business operations	2 126 861	200	2 030 873	95 788	-
Interests from state banks	9 245 651	-	-	9 245 651	-
Interests from cash balance and other	6 063 188	-	-	6 063 188	-
Dividends exclusive Statoil	16 666 902	-	-	16 666 902	-
Interests and dividends (ex Government business operations and Statoil)	31 975 741	-	-	31 975 741	-
Revenue from the ministries	30 497 677	18 444 817	290 965	11 761 895	-
Transfer from Norges Bank	3 000 000	-	-	3 000 000	-
Return of assets from The State Bank Insurance Fund	-	-	-	-	-
Total other revenue	33 497 677	18 444 817	290 965	14 761 895	-
Revenue from government petroleum activities	153 400 000	121 000 000	26 700 000	5 700 000	-
Taxes and duties on extraction of petroleum	173 600 000	-	-	173 600 000	-
Dividends from Statoil	14 955 000	-	-	14 955 000	-
Total petroleum revenue	341 955 000	121 000 000	26 700 000	194 255 000	-
Repayments	103 243 423	-	-	-	103 243 423
Government Pension Fund Global	174 224 510	-	-	174 224 510	-
Total revenue	1 608 982 277	139 445 017	29 021 838	1 337 271 999	103 243 423

	Fiscal Budget ex the National Insurance Scheme	National Insurance Scheme	Fiscal Budget incl. the National Insurance Scheme
Borrowing and lending transactions:			
6. Loans, debt instalments, subscription of shares overall	236 198 474	-	236 198 474
Loans to the state banks	104 319 114	-	104 319 114
Debt instalments	61 419 000	-	61 419 000
Other loans, subscription of shares	70 460 360	-	70 460 360
7. Repayments	103 243 423	-	103 243 423
8. Loans (net) (6-7)	132 955 051	-	132 955 051
9. Overall financing requirements – of cash balance and borrowing and lending assets (8-5)	19 381 915	113 573 136	132 955 051

Macroeconomic developments				
Percentage change from previous year ¹				
	NOK billion ²	2013	2014	2015
Private consumption	1 234.5	2.1	2.1	2.7
Public consumption	658.1	1.8	2.1	2.2
Gross fixed capital formation	681.9	8.4	1.0	-0.9
Of which:				
Oil activities ³	208.3	17.1	0.0	-8.0
Mainland business sector	185.6	0.2	0.1	1.2
Residential construction	147.0	6.4	-2.0	3.4
Public sector	108.0	9.9	9.4	3.2
Final demand from Mainland Norway	2 333.1	2.5	2.0	2.5
Exports	1 170.8	-3.3	2.2	2.2
Of which:				
Crude oil and natural gas	570.4	-7.7	0.9	0.6
Traditional goods	322.1	0.4	3.1	3.6
Imports	847.9	2.9	2.3	2.5
Of which:				
Traditional goods	508.1	2.5	1.4	3.6
Gross Domestic Product	3 011.4	0.6	1.8	1.6
Of which: Mainland Norway	2 314.0	2.0	2.2	2.0
Memo:				
Employment, persons	..	1.2	0.9	0.8
Unemployment rate (LFS, per cent of labour force)	..	3.5	3.4	3.6
Consumer price index	..	2.1	2.1	2.1
Consumer price index adjusted for tax changes and excluding energy products (CPI-ATE)	..	1.6	2.4	2.1
Wage growth	..	3.9	3.3	3¼
Crude oil price, NOK per barrel ⁴		639	656	650
Current account surplus, per cent of GDP	..	11.1	11.6	11.7
Gross National Income (NOK billion) ⁴	..	3 060	3 194	3 318

¹ Percentage change is calculated in fixed prices.

² National accounts current prices.

³ Excl. services.

⁴ Current prices.

Sources: Statistics Norway and Ministry of Finance.

Tax rates, allowances and thresholds in 2014 and in 2015			
	2014- rules	2015- rules	Change 2014-2015
Tax on ordinary income			
Individuals ¹	27 pct.	27 pct.	-
Enterprises ²	27 pct.	27 pct.	-
Surtax			
Bracket 1			
Threshold	NOK 527,400	NOK 550,550	4.4 pct.
Rate ³	9.0 pct.	9.0 pct.	-
Bracket 2			
Threshold	NOK 857,300	NOK 885,600	3.3 pct.
Rate	12.0 pct.	12.0 pct.	-
Employees' social security contribution			
Lower threshold for the payment of employees' social security contribution			
	NOK 39 600	NOK 49 650	25 pct.
Levelling rate	25.0 pct.	25.0 pct.	-
Rate			
Wage income	8.2 pct.	8.2 pct.	-
Fishing, hunting and childminding ⁴	8.2 pct.	8.2 pct.	-
Income from other self-employment	11.4 pct.	11.4 pct.	-
Pension income, etc.	5.1 pct.	5.1 pct.	-
Employers' social security contribution⁵			
Zone I	14.1 pct.	14.1 pct.	-
Zone Ia	14.1 pct.	14.1 pct.	-
Zone II	10.6 pct.	10.6 pct.	-
Zone III	6.4 pct.	6.4 pct.	-
Zone IV	5.1 pct.	5.1 pct.	-
Zone IVa	7.9 pct.	7.9 pct.	-
Zone V	0.0 pct.	0.0 pct.	-
Maximum effective marginal tax rates			
Wage income, excl. employees' social security contribution	47.2 pct.	47.2 pct.	-
Wage income, incl. employees' social security contribution	53.7 pct.	53.7 pct.	-
Pension income ⁶	44.1 pct.	44.1 pct.	-
Income from self-employment ⁴	50.4 pct.	50.4 pct.	-
Dividends and distributions ⁷	46.7 pct.	46.7 pct.	-
Personal allowance			
Class 1	NOK 48,800	NOK 50,400	3.3 pct.
Class 2	NOK 72,000	NOK 74,250	3,1 pct.

¹ The rate is 23.5 pct. for taxpayers in Nord-Troms and Finnmark.

² The special tax on petroleum activities is 51 pct. and the economic rent tax on hydropower plants is 31 pct.

³ The rate is 7 pct. in bracket 1 for taxpayers in Nord-Troms and Finnmark.

⁴ Income from self-employment within fishing and hunting, as well as from childminding in own home (children below the age of 12 years or with special care and nursing needs), is subject to a 8.2 pct. social security contribution. A lower social security contribution rate for fishing and hunting has to do with the fact that these sectors pay a product tax intended to inter alia, make up the difference between the 8.2 pct. and the 11.4 pct. social security contribution rates.

⁵ In zone Ia, employers' social security contribution shall be paid at a rate of 10.6 pct. until the difference between the social security contribution actually paid by the enterprise and the social security contribution the enterprise would have paid at a rate of 14.1 pct. equals the de minimis state aid threshold. For 2015, the threshold is NOK 500,000 per company. For goods road transport companies in zone Ia, the threshold is NOK 250,000. EEA regulations on regional state aid do not allow differentiated employers' social security contributions in parts of the transport sector, in the energy sector and in the finance and insurance sectors. A threshold arrangement corresponding to the one in zone Ia has therefore been introduced in these sectors.

⁶ For disability pension recipients, etc. who are subject to the tax limitation rule, the maximum effective marginal tax rate may be up to 55 pct.

⁷ Including 27 pct. corporation tax.

	2014- rules	2015- rules	Change 2014-2015
Basic allowance against wage income and benefits			
Rate	43.0 pct.	43.0 pct.	-
Lower limit	NOK 4,000	NOK 4,000	-
Upper limit ⁸	NOK 84,150	NOK 89,050	5.8 pct.
Basic allowance against pension income			
Rate	27.0 pct.	29.0 pct.	2 percentage points
Lower limit	NOK 4,000	NOK 4,000	-
Upper limit	NOK 70,400	NOK 72,200	2.6 pct.
Special wage income allowance⁹	NOK 31,800	NOK 31,800	-
Special disability allowance, etc	NOK 32,000	Abolished	Abolished
Special allowance for sole providers	NOK 48,804	NOK 48,804	-
Special tax credit for pensioners			
Maximum amount	NOK 30,000	NOK 30,800	2.7 pct.
<i>Downscaling, level 1</i>			
Threshold	NOK 175,900	NOK 180,800	2.8 pct.
Rate	15.3 pct.	15.3 pct.	-
<i>Downscaling, level 2</i>			
Threshold	NOK 266,900	NOK 273,650	2.5 pct.
Rate	6.0 pct.	6.0 pct.	-
The tax limitation rule for disability pension beneficiaries, etc.¹⁰			
Levelling rate	55.0 pct.	55.0 pct.	-
<i>Tax-exempted net income</i>			
Single person	NOK 131,400	NOK 135,700	3.3 pct.
Married person ¹¹	NOK 120,800	NOK 124,800	3.3 pct.
<i>Net wealth supplement</i>			
Rate	1.5 pct.	1.5 pct.	-
Single person	NOK 200,000	NOK 200,000	-
Married person	NOK 100,000	NOK 100,000	-
Special allowance in Finnmark and Nord-Troms			
Class 1	NOK 15,000	NOK 15,500	3.3 pct.
Class 2	NOK 15,000	NOK 15,500	3.3 pct.
Seamen's allowance			
Rate	30.0 pct.	30.0 pct.	-
Upper limit	NOK 80,000	NOK 80,000	-
Fishermen's allowance			
Rate	30.0 pct.	30.0 pct.	-
Upper limit	NOK 150,000	NOK 150,000	-

⁸ The sum of the basic allowance against wage income and the basic allowance against pension income shall not exceed the maximum basic allowance against wage income, i.e. NOK 89,050 in 2015.

⁹ A taxpayer earning wage income gets the higher of the basic allowance against wage income and the special wage income allowance.

¹⁰ The tax limitation rule is abolished for receivers of disability benefits from 2015.

¹¹ The special allowance for high expenses due to illness is continued in 2015 with same rules as in 2014.

	2014- rules	2015- rules	Change 2014-2015
Special allowance against income from self-employment in agriculture, etc.			
Income-independent allowance	NOK 63,500	NOK 63,500	-
Rate applicable to amounts in excess of the income-independent allowance			
	38.0 pct.	38.0 pct.	-
Maximum overall allowance	NOK 166,400	NOK 166,400	-
Special allowance for high expenses due to illness¹¹			
Lower limit	NOK 9,180	NOK 9,180	-
Maximum annual allowance for payments to individual pension schemes			
	NOK 15 000	NOK 15 000	-
Allowance for travel between home and work			
Rate per km	NOK 1.50/0.70	NOK 1.50/0.70	-
Lower allowance limit	NOK 15,000	NOK 16,000	6.7 pct.
Maximum allowance for donations to charities			
	NOK 16,800	NOK 20,000	19 pct.
Maximum allowance for paid trade union subscriptions, etc			
	NOK 3,850	NOK 3,850	-
Home investment savings scheme for people below the age of 34 years (BSU)			
Tax deduction rate	20.0 pct.	20.0 pct.	-
Maximum annual savings	NOK 25,000	NOK 25,000	-
Maximum total savings in the scheme			
	NOK 200,000	NOK 200,000	-
Parental allowance for documented childminding and childcare expenses			
<i>Upper limit</i>			
One child	NOK 25,000	NOK 25,000	-
Supplement per additional child	NOK 15,000	NOK 15,000	-
Allowance per kilometre of work-related travel using a private vehicle			
Allowance per kilometre up to 10,000 km			
	NOK 4.05	NOK 4.10	1.2 pct.
Allowance per kilometre in excess of 10,000 km			
	NOK 3.45	NOK 3.45	-
Net wealth tax¹²			
<i>Local government</i>			
Threshold	NOK 1,000,000	NOK 1,200,000	20 pct.
Rate	0.7 pct.	0.7 pct.	-
<i>Central government</i>			
Threshold	NOK 1,000,000	NOK 1,200,000	15 pct.
Rate	0.3 pct.	0.15 pct.	-0.15 percentage points

¹¹ The special allowance for high expenses due to illness is continued in 2015 with same rules as in 2014.

¹² The thresholds apply to single taxpayers. For married couples who are assessed jointly for joint assets, the thresholds are twice the levels specified in the table.

	2014- rules	2015- rules	Change 2014-2015
Valuation discounts (as percentage of market value)			
Primary dwelling	75 pct.	75 pct.	-
Commercial buildings and secondary dwellings	40 pct.	30 pct.	-10 percentage points
Depreciation rates			
Asset group a			
(office equipment, etc.)	30 pct.	30 pct.	-
Asset group b			
(acquired goodwill)	20 pct.	20 pct.	-
Asset group c			
(heavy goods vehicles, lorries, buses, vans, etc.) ¹³	20 pct.	20/22 pct.	-02 percentage points
Asset group d			
(passenger cars, machinery and equipment, etc.) ¹⁴	20 (30) pct.	20 (30) pct.	-
Asset group e			
(ships, vessels, rigs, etc.)	14 pct.	14 pct.	-
Asset group f			
(aircraft, helicopters)	12 pct.	12 pct.	-
Asset group g			
(facilities for the transmission and distribution of electricity and electrotechnical equipment in power companies)	5 pct.	5 pct.	-
Asset group h			
(buildings and installations, hotels, etc.) ^{15,16}	4 (6/10) pct.	4 (6/10) pct.	-
Asset group i			
(office buildings)	2 pct.	2 pct.	-
Asset group j			
(technical facilities in office buildings and other commercial buildings)	10 pct.	10 pct.	-

¹³ Depreciation rate for lorries, heavy goods vehicles and buses increases to 22 pct. in 2015.

¹⁴ Initial depreciation rate of 10 pct. for operating equipment in asset group d was introduced from 2014.

¹⁵ Buildings with a design so simple that their economic life must be assumed not to exceed 20 years can be depreciated at a rate of 10 pct. The 10 pct. rate also applies to installations whose economic life must be assumed not to exceed 20 years.

¹⁶ Agricultural buildings for livestock can be depreciated at a higher rate of 6 pct.

Source: Ministry of Finance.

Rates of indirect tax in 2014 and 2015

Tax category	2014- rules	2015- rules	Changes in pct.
Value added tax, pct. of sales value¹			
General rate	25	25	-
Reduced rate	15	15	-
Low rate	8	8	-
Tax on alcoholic beverages			
Spirits-based beverages in excess of 0.7 pct. alcohol by volume, NOK per pct. alcohol and per litre			
	6.98	7.13	2.1
Other alcoholic beverages from 4.7 to 22 pct. alcohol by volume, NOK per pct. alcohol and per litre			
	4.54	4.64	2.2
Other alcoholic beverages up to 4.7 pct. alcohol by volume, NOK per litre			
a) 0.0 – 0.7 pct. alcohol by volume	-	-	-
b) 0.7 – 2.7 pct. alcohol by volume	3.12	3.19	2.2
c) 2.7 – 3.7 pct. alcohol by volume	11.74	11.99	2.1
d) 3.7 – 4.7 pct. alcohol by volume	20.34	20.77	2.1
Tax on tobacco products			
Cigars, NOK per 100 grams	239	244	2.1
Cigarettes, NOK per 100 units	239	244	2.1
Smoking tobacco, NOK per 100 grams	239	244	2.1
Snuff, NOK per 100 grams	97	99	2.1
Chewing tobacco, NOK per 100 grams	97	99	2.1
Cigarette paper, NOK per 100 units	3.65	3.73	2.2
Motor vehicle registration tax			
<i>Passenger cars, etc. Tax group a²</i>			
Weight, NOK per kg			
first 1,150 kg	38.30	39.10	2.1
next 250 kg	83.50	85.25	2.1
next 100 kg	167.01	170.52	2.1
remainder	194.23	198.31	2.1
Engine power, NOK per kW			
first 70 kW	0	0,00	-
next 30 kW	240,00	245,04	2.1
next 40 kW	695,00	709,60	2.1
remainder	1 720,00	1 756,12	2.1
NO _x emissions, NOK per mg/km			
CO ₂ emissions, NOK per g/km	46.14	47.11	2.1
CO ₂ emissions, NOK per g/km			
first 105 g/km	0	0	-
next 15 g/km	779,00	795,36	2.1
next 40 g/km	785,00	801,49	2.1
next 70 g/km	1 830,00	1 868,43	2.1
remainder	2 938,00	2 999,70	2.1

¹ Changes to value added tax rates are specified in percentage points.

² Group a: Passenger cars, class 1 vans and buses shorter than 6 metres with up to 17 seats. Piston displacement is used as the tax component for vehicles whose CO₂ emissions are not specified.

Tax category	2014- rules	2015- rules	Changes in pct.
allowance for emissions below 105 g/km, applicable down to 50 g/km and only to vehicles emitting less than 105 g/km	829.00	896.41	8.1
allowance for emissions below 50 g/km, applicable only to vehicles emitting less than 50 g/km	984.00	1 054.66	7.2
Vans class 2. Tax group b.³			
weight, pct. of passenger car tax	22	22	-
engine power, pct. of passenger car tax	22	22	-
NO _x emissions, pct. of passenger car tax	30	30	-
CO ₂ emissions, pct. of passenger car tax	30	30	-
Camper vans. Tax group c.⁴			
pct. of passenger car tax	22	22	-
Weasels. Tax group e,			
pct. of value tax base	36	36	-
Motorbikes. Tax group f,			
tax per unit, NOK	11 043	7 895	-28.5
Engine power tax, NOK per kW			
first 11 kW	0	0	-
remainder	491.44	250.00	-49.1
Piston displacement tax, NOK per cm³			
first 125 cm ³	0	0	-
next 775 cm ³	37.93	32.14	-15.3
remainder	83.17	70.48	-15.3
Snowmobiles. Tax group g			
Weight, NOK per kg			
first 100 kg	15.56	13.19	-15.2
next 100 kg	31.13	26.38	-15.3
remainder	62.23	52.74	-15.2
Engine power, NOK per kW			
first 20 kW	41.51	21.19	-49.0
next 20 kW	82.99	42.37	-48.9
remainder	165.96	84.72	-49.0
Piston displacement, NOK per cm³			
first 200 cm ³	3.25	2.32	-28.6
next 200 cm ³	6.49	4.64	-28.5
remainder	12.97	9.27	-28.5
Taxis. Tax group h.⁵			
weight, pct. of passenger car tax	40	40	-
engine power, pct. of passenger car tax	40	40	-
NO _x emissions, pct. of passenger car tax	100	100	-
CO ₂ emissions, pct. of passenger car tax	100	100	-
Vintage cars. Tax group i,			
tax per unit, NOK	3 637	0	-100.0
Minibuses. Tax group j.⁶			
pct. of passenger car tax	40	40	-

³ Group b: Class 2 vans. Change specified in percentage points. The highest level of the CO₂ component does not apply to group b, and the second-highest level will remain at 25 pct. of the tax on passenger cars.

⁴ Group c: Camper vans. Change specified in percentage points. No NO_x component applicable.

⁵ Group h: Taxis and vehicles for disabled persons. Change specified in percentage points. The two highest levels of the CO₂ component do not apply to group h.

⁶ Group j: Buses shorter than 6 metres with up to 17 seats, of which at least 10 are forward-facing. Change specified in percentage points. The highest level of the CO₂ component does not apply to group j. No NO_x component applicable.

Tax category	2014- rules	2015- rules	Changes in pct.
Annual motor vehicle tax, NOK per year			
Petrol vehicles and diesel vehicles with a factory-fitted particle filter	2 995	3 060	2.2
Diesel vehicles without a factory-fitted particle filter	3 490	3 565	2.1
Caravans	1 120	0	-100.0
Motorbikes	1 835	1 875	2.2
Tractors, mopeds, etc.	425	435	2.4
Annual weight-based tax, NOK per year	variable	variable	2.1
Re-registration tax	variable	variable	-33.6
Road usage tax on engine fuel, per litre			
Petrol ⁷	4.87	4.87	0.0
Auto diesel ⁸	3.82	3.82	0.0
Biodiesel meeting the sustainability criteria	1.91	1.91	0.0
Electricity tax, NOK per kWh			
General rate	0.1239	0.1365	10.2
Reduced rate	0.0045	0.0045	-
Base tax on mineral oil, etc.			
Mineral oil, NOK per litre	1.557	1.590	2.1
Mineral oil in the wood-processing industry, production of dyes and pigments, NOK per litre	0.126	0.126	-
Tax on lubricating oil, NOK per litre	1.94	1.98	2.1
CO₂ tax			
Petroleum activities, NOK per litre or Sm ³	0.98	1.00	2.0
Mineral oil, general rate, NOK per litre	0.88	0.90	2.3
Mineral oil subject to road usage tax, NOK per litre	0.62	0.63	1.6
Mineral oil for domestic aviation covered by the EU ETS, NOK per litre	0.56	1.05	87.5
Mineral oil for other domestic aviation, NOK per litre	0.84	1.05	25.0
Mineral oil for the wood-processing, herring meal and fish meal industries, NOK per litre	0.31	0.31	-
Mineral oil for fishing and catching in inshore waters, NOK per litre	0.26	0.27	3.8
Petrol, NOK per litre	0.93	0.95	2.2
Natural gas, NOK per Sm ³	0.66	0.67	1.5
LPG, NOK per kg	0.99	1.01	2.0
Reduced rate for natural gas, NOK per Sm ³	0.05	0.05	-

⁷ Petrol with a sulphur content of 10 ppm or lower.

⁸ Diesel with a sulphur content of 10 ppm or lower. This rate also applies to biodiesel that does not meet the sustainability criteria.

Tax category	2014- rules	2015- rules	Changes in pct.
Sulphur tax , NOK per litre	0.079	0.081	2.5
Tax on NO_x emissions , NOK per kg	17.33	19.19	10.7
Tax on the final disposal of waste , NOK per tonne			
Tax on biodegradable waste deposited pursuant to an exemption granted by the pollution control authorities	488	0	-100.0
Tax on the depositing of other waste	294	0	-100.0
Tax on trichloroethene (TRI) and tetrachloroethene (PER) , NOK per kg	66.65	68.05	2.1
Tax on hydrofluorocarbons (HFC) and perfluorocarbons (PFC) , NOK per tonne of CO ₂ equivalents	330	354	7.3
Tax on chocolate and sugar products, etc. , NOK per kg	18.91	19.31	2.1
Tax on non-alcoholic beverages			
Finished products, NOK per litre	3.12	3.19	2.2
Concentrate (syrup), NOK per litre	19.03	19.43	2.1
Sugar tax , NOK per kg	7.32	7.47	2.0
Tax on beverage packaging , NOK per unit			
Base tax, disposable packaging	1.10	1.12	1.8
Environmental tax			
a) Glass and metals	5.34	5.45	2.1
b) Plastics	3.22	3.29	2.2
c) Cartons and cardboard	1.32	1.35	2.3
Stamp duty , pct. of sales price	2.5	2.5	-

Source: Ministry of Finance.

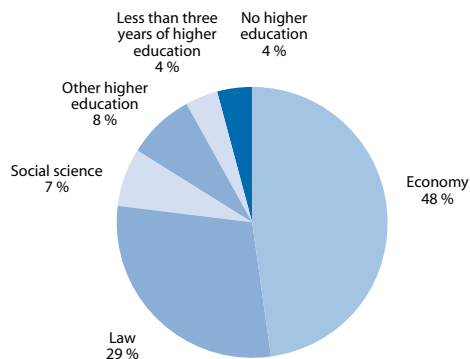
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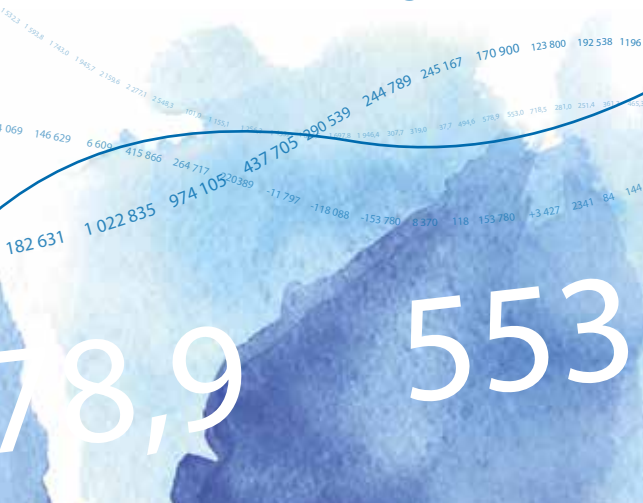
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