### MEMORANDUM OF UNDERSTANDING

#### BETWEEN

# THE MINISTRY OF TRADE, INDUSTRY AND FISHERIES OF THE KINGDOM OF NORWAY

#### AND

## THE MINISTRY OF COMMERCE OF THE PEOPLE'S REPUBLIC OF CHINA

ON THE RESUMPTION OF FREE TRADE AGREEMENT NEGOTIATIONS
BETWEEN THE GOVERNMENT OF THE KINGDOM OF NORWAY AND
THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA

The Ministry of Trade, Industry and Fisheries of the Kingdom of Norway and The Ministry of Commerce of the People's Republic of China (hereinafter referred to collectively as "the Parties"):

*RECOGNIZING* the long standing relationship between the Kingdom of Norway and the People's Republic of China and the political will of our leaders to resume and promote the negotiations of Norway-China Free Trade Agreement;

EMPHASIZING their respective commitments to the World Trade Organization and determination to contribute to the harmonious development and expansion of world trade and their joint efforts against protectionism;

RECALLING the MoU between the Ministry of Trade and Industry of the Kingdom of Norway and the Ministry of Commerce of the People's Republic of China signed on 18 September 2008 on launching negotiations on a free trade agreement;

RECOGNIZING the valuable work that was carried out in the eight rounds of negotiations between 2008 and 2010;

*RESOLVED* to deepen and strengthen bilateral economic and trade relations between the Kingdom of Norway and the People's Republic of China;

#### Hereby

Have arrived at the following understandings:

- 1. The Parties shall resume the Norway-China Free Trade Agreement negotiations based on the principles of mutual respect, equality and mutual benefit. The ninth round of negotiation shall take place within 5 months;
- 2. The Free Trade Agreement will aim at increasing trade in goods, trade in services and investment between the Kingdom of Norway and the People's Republic of China, contributing to sustainable economic growth as well as enhancing their cooperation, thereby improving the welfare and living standards of their people.
- 3. This MoU shall enter into force on the date of signature.

Done in duplicate in Beijing on 7 April of 2017, in the Chinese and English languages, both texts being equally authentic.

For the Ministry of Trade, Industry and Fisheries,

The Kingdom of Norway

[ H.E. Monica MÆLAND

Minister of Trade and Industry]

For the Ministry of Commerce,

The People's Republic of China

[H.E. FU Ziying

China International Trade Representative

Vice Minister of Commerce]